

# CARRIER FIRST YEAR PREMIUM RESTRICTIONS

Carrier	Single Life	Survivorship
AIG	>\$1.5MM will be reviewed by Home Office on GUL >\$3MM will be reviewed by Home Office on IUL (\$1MM on Extend IUL and Elife UL)	>\$1.5MM will be reviewed by Home Office on GUL
AXA*	No restrictions	No restrictions
Brighthouse Financial	No premium limit, but face amount is capped @ \$5MM	N/A
Foresters Financial	Smart UL - limits set by Guidelines / CVAT to avoid MEC. If client is ok with MEC, limits are determined by Financial Underwriting	N/A
Global Atlantic	\$7.5MM limit	\$7.5MM limit
John Hancock	20 times target (\$3M single-pay limit on MEC policies for the following products: Accumulation UL, Premier Life, UL-G, SUL-G)	20 times target
Lincoln Financial	No restrictions	No restrictions
Mutual of Omaha	\$2MM annual premium restriction (except in NY where it is \$1MM)	N/A
Nationwide	No Restrictions	No Restrictions
New York Life	\$20k minimum annual premium requirement \$1MM+ of first year premium requires AML review \$25MM+ face amount requires Large Case Committee review	\$20k minimum annual premium requirement \$1MM+ of first year premium requires AML review \$25MM+ face amount requires Large Case Committee review
Principal	\$15,000,000	\$15,000,000
Protective Life	Index Choice UL and Strategic Objectives VUL limit is \$5MM All other products - \$2MM single pay (anything larger will be reviewed)	\$2MM single pay (anything larger will be reviewed)
Prudential	No restrictions	No Restrictions
Securian Financial	Greater of \$1 million or 5x's Target when Performance Death Benefit Guarantee Agreement is used.	Greater of \$1 million or 5x's Target when Performance Death Benefit Guarantee Agreement is used.
Symetra**	No restrictions \$1MM+ requires actuarial approval.	N/A
Transamerica***	No restrictions	N/A
Zurich	Amounts above these limits require Home Office approval: \$500,000 annual premium \$1,000,000 annual premium - Monthly Automatic Feature Must be used - could result in levelized compensation	Amounts above these limits require Home Office approval: \$500,000 annual premium \$1,000,000 annual premium - Monthly Automatic Feature Must be used - could result in levelized compensation

\* Compensation is reduced on premiums over 3 times target on Brightlife Grow.

\*\* Home office review & actuarial approval is required for premiums higher than \$1MM.

\*\*\* 2 times target on the TransACE CV product only. TransACE is only available for conversions.

Updated 4/16/2019

For informational purposes only. Not Binding. Please consult carrier documentation for additional details.